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CBL & ASSOCIATES PROPERTIES ANNOUNCES NORDSTROM RACK AND BEST BUY JOINING COMMUNITY CENTERS IN DURHAM, NC AND STILLWATER, OK *Announcements Mark CBL's Continued Success in Re-Leasing Junior Anchor Locations*

CHATTANOOGA, Tenn. (November 23, 2009) - CBL & Associates Properties, Inc. (NYSE: CBL) today announced the addition of Nordstrom Rack at Renaissance Center, a 355,000-square-foot community center located in Durham, NC and Best Buy at Lakeview Pointe, a 207,000-square-foot-community center located in Stillwater, OK. Construction on the new stores will commence soon with grand openings scheduled for the 25,000-square-foot Best Buy in summer 2010 and the 33,000-square-foot Nordstrom Rack in fall 2010. These announcements continue CBL's successes in re-leasing junior anchor locations that became available in 2008. To-date CBL has successfully leased or committed approximately 40% of the available space.

"We are pleased to announce two more outstanding shopping options added to our community center offerings," said Jan Wills, vice president - leasing for CBL & Associates Properties, Inc. "Nordstrom Rack and Best Buy are exceptional retailers and we are confident they will be strongly received. We are excited to continue to deliver on our goal of enhancing our shopping properties."

Nordstrom Rack carries merchandise from Nordstrom stores and Nordstrom.com at 50-60% off original Nordstrom prices. Nordstrom Rack also offers a wide selection of apparel, accessories and shoes from many of the brands carried in Nordstrom stores and purchased specially for Nordstrom Rack, with most at savings of 30-70% off. For more information, visit www.nordstrom.com.

Best Buy is a multinational retailer of technology and entertainment products and services with a commitment to growth and innovation. For more information on Best Buy visit www.bestbuy.com.

Renaissance Center is a 355,000-square-foot community center serving the Durham market. In addition to Nordstrom Rack, the center features attractive retail offerings including REI, Old Navy, Babies "R" Us and Best Buy.

Lakeview Pointe is a 207,000-square-foot community center located in Stillwater near the Oklahoma State University campus. The center features an attractive selection of shopping options including Belk, Ross Dress For Less, Pier 1, PETCO, Rack Room Shoes.

Contact Information:

Persons interested in learning more about leasing space at Renaissance Center should contact:

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Persons interested in learning more about leasing space at Lakeview Pointe should contact:

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About CBL & Associates Properties, Inc.

CBL & Associates Properties, Inc. is one of the largest and most active owners and developers of malls and shopping centers in the United States. CBL owns, holds interests in or manages 163 properties, including 88 regional malls/open-air centers. The properties are located in 27 states and total 87.8 million square feet including 3.0 million square feet of non-owned shopping centers managed for third parties. CBL currently has one project under construction totaling 500,000 square feet, The Pavilion at Port Orange in Port Orange, FL. Headquartered in Chattanooga, TN, CBL has regional offices in Boston (Waltham), MA, Dallas (Irving), TX, and St. Louis, MO. Additional information can be found at cblproperties.com.

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