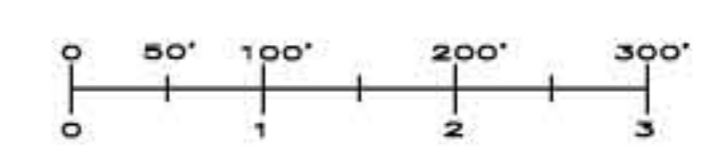


SITE LOCATION MAP



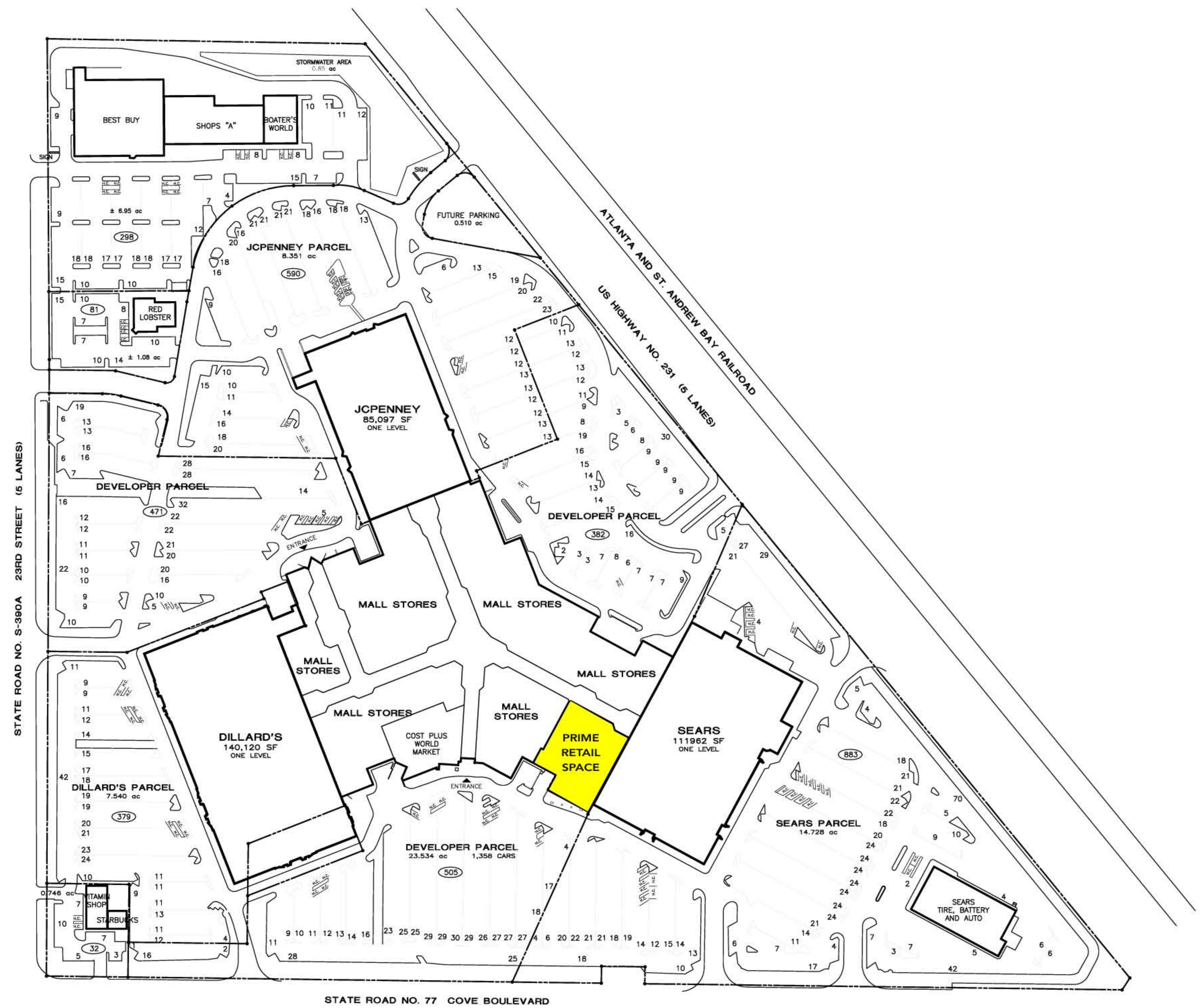
SITE STATISTICS - PANAMA CITY MALL

MALL DEVELOPMENT	SQ FT	PARKING
DILLARDS	140,120 SF	375
SEARS	111,962 SF	853
SEARS TIRE, BATTERY AND AUTO	19,980 SF	SEARS
JCPENNEY	85,097 SF	590
LINENS N THINGS	25,148 SF	DEV
MALL STORES GLA	224,545 SF	1358
TOTAL MALL DEVELOPMENT	606,952 SF	3206

PERIPHERAL PROPERTY	SQ FT	PARKING
RED LOBSTER	5,834 SF	81
VITAMIN SHOP	4,000 SF	32
STARBUCKS	1,500 SF	VITAMIN SHP
BUILDING SITE #3	N/A	N/A
TOTAL PERIPHERAL PROPERTY	11,334 SF	
TOTAL SQ FOOTAGE	618,186 SF	

SITE STATISTICS - THE SHOPPES AT PANAMA CITY

	SQ FT	PARKING
BEST BUY	30,085 SF	DEV
SHOPS "A"	18,400 SF	DEV
BOATER'S WORLD	7,000 SF	DEV
TOTAL SHOPPES DEVELOPMENT	55,485 SF	288



REVISION:

10/01/02	UPDATED STATS PER LP
10/18/02	UPDATED STATS PER LP
04/01/2003	MODIFIED BOUNDARIES AND STANDARD, MODIFIED PARKING AND STATS PER MALL COUNT, REVISED SITE LOCATION MAP
10/01/2003	MODIFIED STATS
04/01/2004	ADDED AND MODIFIED PERIPHERAL, SEAL, MODIFIED FLOOR PLAN FOR NEW DBA, MODIFIED STATS
10/01/2004	MODIFIED STATS
10/01/2005	MODIFIED STATS
04/01/2006	MODIFIED STATS
10/01/2006	MODIFIED STATS
04/01/2007	MODIFIED STATS
10/01/2007	MODIFIED STATS
04/01/2008	NOTED COST PLUS, MODIFIED STATS
10/01/2008	REVISED STATS & 18

CBL
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 TEL: (850) 769-3659 FAX: (850) 769-3658
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SITE PLAN

PANAMA CITY MALL
 2150 MARTIN LUTHER KING BLVD PANAMA CITY, FL 32405
 Phone: (850) 769-3659

SCALE: 1"=100'	JOB NUMBER:
REVISION: DDL	IN-HOUSE DATE: 09/20/01
CAD FILENAME: PCSITE	
DRAWING NUMBER:	

SP 1

THIS PLAN SHALL NOT BE DEEMED TO BE A WARRANTY, REPRESENTATION OR AGREEMENT ON THE PART OF THE LANDLORD THAT THE SHOPPING CENTER WILL BE, OR WILL CONTINUE TO BE AS INDICATED HEREON WITHOUT CHANGE. LANDLORD MAY, FROM TIME TO TIME, INCREASE, REDUCE, OR CHANGE THE PARKING AREAS OR COMMON AREAS AS LANDLORD SHALL DEEM PROPER. LANDLORD RESERVES THE RIGHT TO CHANGE THE GENERAL LAYOUT, AND TO MAKE ALTERATIONS OR ADDITIONS TO, AND TO BUILD ADDITIONAL STORES ON THE BUILDING IN WHICH THE LEASED PREMISES ARE CONTAINED OR WHICH OTHERWISE COMPRISE THE SHOPPING CENTER AND TO MAKE ANY OTHER CHANGES AS MAY BE REQUIRED BY APPLICABLE CODE OR AUTHORITIES. THIS PLAN IS SUBJECT TO CHANGE, AND IS NOT A WARRANTY, REPRESENTATION, OR AGREEMENT THAT PROSPECTIVE TENANTS OR ANCHOR STORES SHOWN HEREON WILL BE TENANTS OR ANCHOR STORES AT THE LOCATIONS SHOWN OR AT ANY OTHER LOCATION IN THIS SHOPPING CENTER.

PANAMA CITY MALL